



State of New Jersey
Local Government Services

Year: 2023 Municipal User Friendly Budget

MUNICIPALITY: 1434 Rockaway Borough - County of Morris Adopted

Municode: 1434 Filename: 1434_fba_2023.xlsm

Website: www.rockawayborough.org

Phone Number: 973-627-2000

Mailing Address: 1 East Main Street

Municipality: Rockaway State: NJ Zip: 07866

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Mulligan	12/31/2023	mayormulligan@rockawayborough.org

Chief Administrative Officer

Thomas		Mulligan		mayormulligan@rockawayborough.org
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Chief Financial Officer

Patricia		Reiche		cfo@rockawayborough.org
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Municipal Clerk

Kimberly		Cuspilich		boroughclerk@rockawayborough.org
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Registered Municipal Accountant

Kathryn	L	Mantell		kmantell@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Melissa		Burnside	12/31/2023	council3@rockawayborough.org
Thomas		Haynes	12/31/2024	haynesrb@rockawayborough.org
James		Hurley	12/31/2024	hurleyrb@rockawayborough.org
Patrick		McDonald	12/31/2023	mcdonaldrb@rockawayborough.org
Thomas		Slockbower	12/31/2025	slockbowerrb@rockawayborough.org
Robert		Smith	12/31/2025	council6@rockawayborough.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>				
	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.877	\$6,943,535.29	27.17%	\$2,657.41
Municipal Library	0.036	\$286,420.00	1.12%	\$109.08
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.186	\$9,385,515.00	36.73%	\$3,593.71
Regional School District	0.848	\$6,710,059.00	26.26%	\$2,569.53
County Purposes	0.275	\$2,174,411.94	8.51%	\$833.28
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.007	\$54,304.72	0.21%	\$21.21
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2022 Budget)	3.229	\$25,554,245.95	100.00%	\$9,784.23

Total Taxable Valuation as of	October 1, 2022	\$792,615,400.00
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		\$303,011.00

Prior Year to Current Year Comparison

Prior Year	Current Year	% Change (+/-)
0.877	0.892	1.71%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,943,535.29	\$7,070,647.04	1.83%	\$127,111.75

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,657.41	\$2,702.86	1.71%	\$45.45

Current Year 2023 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$7,070,647.04
Municipal Library	ACTUAL	\$303,277.00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$9,573,225.30
Regional School District	ESTIMATED	\$6,844,260.18
County Purposes	ESTIMATED	
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$55,390.80
Other County Levies (total)		\$2,217,900.19
Total ESTIMATED amount to be raised by taxes		\$26,064,700.51

Revenue Anticipated, Excluding Tax Levy	2,606,975.96
Budget Appropriations, before Reserve for Uncollected Taxes	9,435,900.00
Total Non-Municipal Tax Levy	\$18,690,776.47
Amount to be Raised by Taxes - Before RUT	\$25,519,700.51
Reserve for Uncollected Taxes (RUT)	\$545,000.00
Total Amount to be Raised by Taxes	\$26,064,700.51

% of Tax Collections used to Calculate RUT	97.90%
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2022	25,223,881.99
Total Tax Levy, CY 2022	25,611,852.30
% of Taxes Collected, CY 2022	98.49%

Delinquent Taxes - December 31, 2022	\$239,860.23
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility
08	Surplus	3.13%	\$25,000.00	\$800,000.00	\$825,000.00	\$575,000.00			\$250,000.00				
08	Local Revenue	977.97%	\$1,987,492.09	\$203,226.91	\$2,190,719.00	\$190,719.00			\$2,000,000.00				
09	State Aid (without offsetting appropriation)	5.91%	\$32,314.38	\$546,995.00	\$579,309.38	\$579,309.38							
08	Uniform Construction Code Fees	-3.12%	(\$4,028.00)	\$129,028.00	\$125,000.00	\$125,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	10.71%	\$7,500.00	\$70,000.00	\$77,500.00	\$77,500.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-89.94%	(\$340,943.63)	\$379,077.11	\$38,133.48	\$38,133.48							
08	Other Special Items	7.39%	\$56,540.07	\$764,774.03	\$821,314.10	\$821,314.10							
15	Receipts from Delinquent Taxes	-0.50%	(\$1,011.04)	\$201,011.04	\$200,000.00	\$200,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.81%	(\$57,676.03)	\$7,128,323.07	\$7,070,647.04	\$7,070,647.04							
07	Minimum Library Tax	5.89%	\$16,857.00	\$286,420.00	\$303,277.00	\$303,277.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	16.39%	\$1,722,044.84	\$10,508,855.16	\$12,230,900.00	\$9,980,900.00	\$0.00	\$0.00	\$2,250,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	S Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility
20 General Government	6.00	8.00	146.68%	\$1,369,324.07	\$933,566.93	\$2,302,891.00	\$614,880.00				\$1,688,011.00				
21 Land-Use Administration			-11.72%	(\$8,850.00)	\$75,500.00	\$66,650.00	\$66,650.00								
22 Uniform Construction Code	1.00	4.00	0.43%	\$340.00	\$79,600.00	\$79,940.00	\$79,940.00								
23 Insurance			12.28%	\$101,704.00	\$828,046.00	\$929,750.00	\$929,750.00								
25 Public Safety	16.00	14.00	4.04%	\$108,722.79	\$2,689,465.94	\$2,798,188.73	\$2,776,325.00	\$21,863.73							
26 Public Works	13.00	2.00	7.31%	\$88,929.83	\$1,217,045.17	\$1,305,975.00	\$1,288,650.00	\$17,325.00							
27 Health and Human Services			6.65%	\$10,158.00	\$152,652.00	\$162,810.00	\$162,810.00								
28 Parks and Recreation	1.00		6.72%	\$11,412.00	\$169,808.00	\$181,220.00	\$181,220.00								
29 Education (including Library)	1.00	6.00	5.89%	\$16,857.00	\$286,420.00	\$303,277.00	\$303,277.00								
30 Unclassified			190.42%	\$26,087.17	\$13,700.00	\$39,787.17	\$39,787.17								
31 Utilities and Bulk Purchases			0.46%	\$1,000.00	\$219,000.00	\$220,000.00	\$220,000.00								
32 Landfill / Solid Waste Disposal		1.00	31.57%	\$200,450.00	\$635,000.00	\$835,450.00	\$835,450.00								
35 Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36 Statutory Expenditures			12.81%	\$115,074.00	\$898,064.00	\$1,013,138.00	\$919,358.00				\$93,780.00				
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			10.17%	\$15,000.00	\$147,500.00	\$162,500.00	\$162,500.00								
43 Court and Public Defender			#DIV/0!	\$0.00	\$0.00	\$0.00									
44 Capital			-28.05%	(\$157,650.00)	\$562,050.00	\$404,400.00	\$200,400.00				\$204,000.00				
45 Debt			85.95%	\$442,313.74	\$514,609.36	\$956,923.10	\$615,214.10				\$341,709.00				
46 Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00									
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50 Reserve for Uncollected Taxes			4.81%	\$25,000.00	\$520,000.00	\$545,000.00	\$545,000.00								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total	38.00	35.00	23.80%	\$2,365,872.60	\$9,942,527.40	\$12,308,400.00	\$9,941,711.27	\$39,188.73	\$0.00	\$0.00	\$2,327,500.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	56	\$5,978,300.00	0.75%
2 Residential	1,887	\$571,783,200.00	72.14%
3A/3B Farm			0.00%
4A Commercial	181	\$152,789,600.00	19.28%
4B Industrial	20	\$36,911,200.00	4.66%
4C Apartments	24	\$25,153,100.00	3.17%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,168	\$792,615,400.00	100.00%

Average Ratio (%), Assessed to True Value	86.99%
Equalized Valuation, Taxable Properties	\$911,156,914.59

Total # of property tax appeals filed in 2022	County Tax Board	3.00
	State Tax Court	17.00
Number of 2022 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		19.00

Amount paid out by municipality for tax appeals in 2022	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$28,332,200.00	40.42%
15B Other Schools	1	\$1,937,700.00	2.76%
15C Public Property	56	\$12,816,700.00	18.28%
15D Church and Charities	13	\$20,072,800.00	28.64%
15E Cemeteries & Graveyards	2	\$1,920,000.00	2.74%
15F Other Exempt	11	\$5,017,400.00	7.16%
Total	86	\$70,096,800.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	8.84%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption	N/A			
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	50,555.34	\$45,689.42		\$1,370.68		\$3,495.24
Supervisory Staff (Department Heads & Managers)	8.00	1.00	1,076,054.18	\$771,737.81		\$123,323.70	\$121,954.73	\$59,037.94
Police Officers (Including Superior Officers)	14.00		2,930,134.73	\$1,674,850.26	\$402,250.00	\$556,887.71	\$271,861.43	\$24,285.33
Fire Fighters (Including Superior Officers)		2.00	57,246.30	\$53,178.17		\$0.00		\$4,068.13
All Other Union Employees not listed above	15.00	1.00	1,395,986.83	\$812,868.62	\$136,000.00	\$129,896.41	\$255,037.36	\$62,184.45
All Other Non-Union Employees not listed above	1.00	24.00	375,353.80	\$301,309.52		\$48,149.26	\$2,844.84	\$23,050.18
Totals	38.00	35.00	5,885,331.19	\$3,659,633.80	\$538,250.00	\$859,627.76	\$651,698.36	\$176,121.27

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	9.00	\$14,325.00	\$128,925.00	6.00	\$11,725.44	\$70,352.64
Parent & Child	3.00	\$24,540.00	\$73,620.00	2.00	\$20,988.48	\$41,976.96
Employee & Spouse (or Partner)	3.00	\$28,644.00	\$85,932.00	4.00	\$23,450.76	\$93,803.04
Family	17.00	\$38,244.00	\$650,148.00	18.00	\$32,713.80	\$588,848.40
Employee Cost Sharing Contribution (enter as negative -)			(\$185,080.00)			(\$192,261.01)
Subtotal	32.00		\$753,545.00	30.00		\$602,720.03
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	32.00		\$753,545.00	30.00		\$602,720.03

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police	300.66	\$147,989.24	X	X	
DPW - Union Employees	107.58	\$23,577.24	X		
DPW - Non-Union	71.08	\$26,994.18		X	
Clerical Union	64.90	\$14,649.46	X		
Municipal Employees - Non-Union	37.96	\$9,740.16		X	
Totals	582.18	\$222,950.28			
Total Funds Reserved as of end of 2022		\$225,793.66			
Total Funds Appropriated in 2023		\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
Local School Debt			\$13,725,300.00	\$13,725,300.00	\$0.00	
Regional School Debt			\$1,415,774.84	\$1,415,774.84	\$0.00	
Utility Fund Debt						
Water			\$4,435,000.00	\$4,435,000.00	\$0.00	
					\$0.00	
					\$0.00	
					\$0.00	
					\$0.00	
Municipal Purposes						
Debt Authorized (BNI)					\$0.00	
Notes Outstanding					\$0.00	
Bonds Outstanding			\$5,218,227.00	\$0.00	\$5,218,227.00	
Loans and Other Debt					\$0.00	
Total (Current Year)			\$24,794,301.84	\$19,576,074.84	\$5,218,227.00	
Population (2020 census)			6,473			
Per Capita Gross Debt			\$3,830.42			
Per Capita Net Debt			\$806.15			
3 Year Average Property Valuation				\$871,838,239.00		
Net Debt as % of 3 Year Average Property Valuation				0.60%		
Utility Fund - Principal			\$200,000.00	\$210,000.00	\$210,000.00	\$3,815,000.00
Utility Fund - Interest			\$141,709.00	\$136,329.16	\$130,597.38	\$957,768.30
Bond Anticipation Notes - Principal			\$80,314.10			
Bond Anticipation Notes - Interest			\$19,900.00			
Bonds - Principal			\$310,000.00	\$320,000.00	\$335,000.00	\$3,785,000.00
Bonds - Interest			\$205,000.00	\$192,600.00	\$179,800.00	\$841,200.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$956,923.10	\$858,929.16	\$855,397.38	\$9,398,968.30
Total Principal			\$590,314.10	\$530,000.00	\$545,000.00	\$7,600,000.00
Total Interest			\$366,609.00	\$328,929.16	\$310,397.38	\$1,798,968.30
% of Total Current Year Budget			7.77%			
Description			Debt Not Listed Above			
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating			Moody's	Standard & Poors	Fitch	
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating				X		

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
